

THE GORES GROUP

FOR IMMEDIATE RELEASE

THE GORES GROUP CLOSSES \$1.3 BILLION PRIVATE EQUITY FUND

Los Angeles, CA, June 27, 2007 - The Gores Group ("Gores") today announced the closing of its second private equity fund, Gores Capital Partners II, L.P. ("GCP II"), with capital commitments of \$1.3 billion. GCP II will acquire mature companies, primarily in the technology, industrial, telecommunications and services sectors.

Founded in 1987, The Gores Group is a private investment firm headquartered in Los Angeles with offices in Boulder and London. The Gores Group makes control buyout investments in non-core, underperforming or undervalued businesses in the United States and Europe. Gores maintains an in-house team of over 40 M&A and operations professionals in the U.S. and Europe. Its organizational structure combines the seasoned M&A team of a traditional financial buyer with the operational expertise and detailed due diligence capabilities of a strategic buyer.

"We believe that our fundraising success reflects the strength of our organization and our investment strategy, in particular our unique operating orientation and ability to transform undervalued or underperforming businesses," said Alec Gores, Founder and Chairman. "We are very pleased with the reception that we encountered during the fundraising process and are particularly excited to be joined by such high quality limited partners."

With GCP II, Gores plans on continuing its disciplined investment strategy developed over the last twenty years. Scott Honour, Senior Managing Director of Gores stated, "We have a unique ability to pursue complex situations and offer speed and certainty of closure that is critical to sellers. With the additional capital base provided by GCP II, we will be able to pursue larger opportunities with the same tenacity with which we have created value in the past."

Lazard acted as placement agent for the fund. "The tremendous success of this fundraising is a result of the differentiated investment strategy, strong track record of returns and the depth and quality of the Gores team," said William Riddle, Managing Director of the Private Fund Advisory Group at Lazard.

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