

THE GORES GROUP

FOR IMMEDIATE RELEASE

GORES TECHNOLOGY GROUP ANNOUNCES AGREEMENT TO ACQUIRE VOICECOM TELECOMMUNICATIONS FROM PTEK INC. HOLDINGS

Los Angeles, California, March 27, 2002 - Gores Technology Group (GTG), a privately held international acquisition and management company, today announced that it has signed a definitive agreement to acquire Voicecom, an integrated communications solutions provider, from Ptek Holdings, Inc. (NASDAQ: PTEK).

Voicecom, which has service offerings in messaging, unified communications, call answering, mobile calling and broadcast voice, owns a large private voice and data network in North America, which allows the company to deliver advanced voice messaging services through local numbers in more than 4,000 cities. In 2001, Voicecom processed more than 55 million messages and handled more than 515 million calls.

"We are pleased to add Voicecom to our company portfolio. Voicecom offers GTG a tremendous opportunity to further advance our strategic initiatives in the telecommunications sector," said Jim Bailey, Group President of GTG. "Voicecom enjoys a strong foothold in voice messaging and interactive voice response markets. We believe that, as part of the GTG portfolio of companies, Voicecom has the opportunity to emerge as the leader in the growing unified communications industry."

GTG, which specializes in acquiring high-tech organizations and managing them for growth and profitability has to date acquired approximately 40 companies providing high tech services and products to millions of customers worldwide.

"We are excited about this transaction," said Kevin Moran, Executive Vice President of Sales and newly appointed President of Voicecom. "GTG's reputation for providing the leadership and resources required to sustain and evolve companies offers Voicecom the ability to continue to deliver innovative communications solutions and further our strategic business objectives. We expect a seamless transition to GTG for both customers and partners."

About Gores Technology Group

With headquarters in Los Angeles, Gores Technology Group (GTG) is a privately held international acquisition and management firm that pursues an aggressive strategy of acquiring promising high-technology organizations and managing them for growth and profitability. GTG has a proven track record of acquiring and successfully managing companies -- including many divisions acquired from large publicly traded companies -- through its commitment to customers, employees, and continued development of intellectual property. GTG has acquired and managed approximately 40 interrelated but autonomous technology-oriented companies with locations throughout the world. Those companies provide a broad range of technology-based products and services to a substantial customer base representing millions of active users worldwide.

About Voicecom

Voicecom is an integrated communications solutions provider and has service offerings in messaging, unified communications, call answering, mobile calling and broadcast voice. The company's solutions are designed to meet a diversity of needs in the mobile, SOHO (small office/home office) and Enterprise markets, including customer care, interpersonal messaging, and large-scale corporate communications. Voicecom's corporate headquarters are located in Atlanta, GA with operations in Australia, Canada, Europe and throughout the United States. For more information, please visit www.voicecom.com.

About Ptek Holdings, Inc.

Ptek Holdings, Inc. (NASDAQ: PTEK) is a leading provider of enhanced multimedia group communications services to the global enterprise marketplace. These solutions, which include conferencing, collaboration and messaging, are marketed under the Premiere Conferencing and Xpedite brand names. Ptek Holdings corporate headquarters is located at 3399 Peachtree Road NE, The Lenox Building, Atlanta, GA 30326. Additional information can be found at www.ptek.com.