

FOR IMMEDIATE RELEASE

## **GORES TECHNOLOGY GROUP ADDS FORMER UBS WARBURG MANAGING DIRECTOR TO FOCUS ON STRATEGIC ACQUISITIONS AND DEVELOPMENT**

**Los Angeles, Calif., September 30, 2002** - Gores Technology Group (GTG), a leading privately held acquisition and management company, today announced that Scott Honour has joined GTG as a Managing Director and head of strategic development. In this position, Mr. Honour will focus on strategic acquisitions that add to and complement GTG's current acquisition profile.

Mr. Honour comes to GTG from UBS Warburg, where he served as a managing director, specializing in advising private equity firms on sourcing transactions, raising capital, and divesting portfolio companies. Mr. Honour, who was credited with starting the Transaction Development Group at UBS Warburg, focused a good part of his time at UBS Warburg on originating transactions for private equity firms. Prior to joining UBS Warburg, Mr. Honour was an investment banker at Donaldson, Lufkin, & Jenrette (DLJ).

Alec Gores, founder and chairman of GTG, said, "The success and growth of our firm over the past couple of years has opened up enormous opportunities for us. This is one of the reasons we are so excited about having Scott join our organization.

"Not only is Scott an accomplished and experienced banker, but he brings to the GTG team a tremendous amount of experience and expertise in private equity transactions," Mr. Gores said. "We believe this experience, along with the relationships Scott has developed over the years, should enable us to further broaden our acquisition program, both through the more traditional channels and through new relationships with strategic and financial partners.

"Dave McGovern, a Managing Director of GTG and head of mergers and acquisitions, added, "Scott's experience in private equity transactions should prove extremely valuable in helping us assess new strategic business opportunities and to maximize the value of the businesses that are already in the GTG portfolio. His background is a perfect fit with GTG's vision for the future.

"Mr. Honour received his MBA from the Wharton School of Business at the University of Pennsylvania and his BS/BA in Business and Economics from Pepperdine University. He will be based at GTG's Los Angeles headquarters office.

### **About Gores Technology Group**

With headquarters in Los Angeles, Gores Technology Group (GTG) is a privately held international acquisition and management firm that pursues an aggressive strategy of acquiring promising high-technology organizations and managing them for growth and profitability. GTG has made a name for itself by acquiring and successfully managing companies -- including many divisions acquired from large publicly traded companies -- through its commitment to customers, employees and continued development of intellectual property. GTG has acquired and managed approximately 40 interrelated but autonomous

technology-oriented companies with locations throughout the world. Those companies provide a broad range of technology-based products and services to a substantial customer base representing millions of active users worldwide.