

FOR IMMEDIATE RELEASE

GLOBAL PAYMENTS AWARDS VERIFONE CONTRACT FOR MULTI-APPLICATION SOLUTION IN CANADA; END-TO-END SOLUTION ADDS VALUE TO THE MERCHANT COUNTERTOP AND STREAMLINES OPERATIONS

SANTA CLARA, CA, October 31, 2001 – VeriFone, Inc., the worldwide leader in electronic-payment solutions, today announced that Global Payments Inc.TM (NYSE: GPN), a leading provider of electronic processing services, has signed a multi-year agreement with VeriFone to offer VeriFone's Omni[®] 3300 terminals, SoftPayTM credit and debit software, and SC 550 PINpads in Canada. To support these devices, Global Payments has also purchased VeriFone's VeriCentre Appliance Management Suite to perform fast downloads and manage its terminal population.

"The VeriFone Omni 3300 terminal package will provide significantly enhanced feature functionality and choice to our Canadian customer base," said Barry W. Lawson, CIO, Global Payments Inc. "The solution offers a solid foundation from which to deliver even more value-added features and services that Canadian merchants can use to help grow their businesses."

"Canada is an extremely important market for VeriFone - one that clearly recognizes the value of a true multi-application, point-of-sale solution," said Douglas Bergeron, CEO, VeriFone. "Global Payments holds enormous influence in Canada. We are delighted to be helping them meet their customers' needs by providing merchants with a point-of-sale solution that allows them to maximize multiple business opportunities. Global Payments' decision also gives VeriFone a strong base to expand the adoption of VeriFone across Canada."

The Omni 3300 is equipped with a 32-bit processor and a 14.4kbps modem to deliver exceptional performance. Global Payments has selected VeriFone's SC 550 PINpad, which meets Canada's strict Interac Direct Payment (debit) standards for PIN-entry, to accompany the Omni 3300. The Omni 3300's intuitive ATM-style interface minimizes clerk training.

The VeriFone multi-application architecture supported on the Omni 3300 will allow Global Payments and its customers to run a variety of value-added applications, such as loyalty, on the same terminals used for payment. Delivering these applications to the merchant's countertop is fast and easy with the VeriCentre Download Management Module. New software can be quickly downloaded and the merchant can be taking advantage of new features or entire applications in just minutes.

About Global Payments

Global Payments Inc. (www.globalpaymentsinc.com) is a leading provider of electronic transaction processing services to merchants, Independent Sales Organizations (ISOs), financial institutions, government agencies and multi-national corporations located throughout the United States, Canada and the United Kingdom. Global Payments offers a comprehensive line of payment solutions, including credit and debit cards, business-to-business purchasing cards, gift cards, check guarantee, check verification and recovery, terminal management and funds transfer services.

About VeriFone, Inc.

VeriFone, Inc., (www.verifone.com) is the leading global provider of secure electronic-payment solutions for financial institutions, merchants and consumers. VeriFone has shipped more than nine million electronic-payment systems, which are used in more than 100 countries. VeriFone, Inc. is held by Gores Technology Group, an international acquisition and management company.

About Gores Technology Group

With headquarters in Los Angeles, Gores Technology Group (GTG) is a privately held international acquisition and management firm that pursues an aggressive strategy of acquiring promising high-technology organizations and managing them for growth and profitability. GTG has a proven track record of acquiring and successfully managing companies - including many divisions acquired from large publicly traded companies - through its commitment to customers, employees and continued development of intellectual property. GTG has acquired and managed approximately 35 interrelated but autonomous technology-oriented companies with locations throughout the world. Those companies provide a broad range of technology-based products and services to a substantial customer base representing millions of active users worldwide.