

# THE GORES GROUP

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## THE GORES GROUP COMPLETES ACQUISITION OF GLOTEL NORTH AMERICA

**LOS ANGELES, CA, JULY 2, 2012** -- The Gores Group, a global investment firm, today announced that its Small Capitalization Partners fund has completed the acquisition of Glotel in North America from Adecco Group North America, part of the world's largest recruitment and workforce solutions provider.

Glotel is a mobile communications network services and staffing solutions provider utilizing a nationwide footprint to deliver a broad range of high quality wireless infrastructure services. Glotel is headquartered in Chicago, Illinois.

"Glotel has established itself as a key provider of project and staffing services to the mobile communications industry in North America. The Gores Group is excited to add Glotel as a platform for further expansion in mobile communications services," said Victor C. Otley, Managing Director for The Gores Group. "The mobile infrastructure market is enjoying growth driven by the expanding demand for mobile bandwidth and the technologies that support it. Glotel is well positioned to both enable and benefit from that growth,"

Commenting on the transaction, Michele Casey, Chief Executive Officer of Glotel in North America stated, "We are pleased to be a part of The Gores Group. This is great news for the company, our employees and customers. The Gores Group has an impressive track record of growing organizations profitably, attracting and retaining top talent, investing in new offerings and improving the customer experience. I am confident in Glotel's continued growth and prosperity."

### **About Glotel North America**

Glotel provides mobility operations, expansion and integration services to many of the top mobile communication providers and contractors throughout the United States. For more information, please visit [www.glotel.com](http://www.glotel.com).

### **About The Gores Group LLC**

The Gores Group, LLC is a global investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores Group, which was founded in 1987 by Alec E. Gores, has become a leading investor having demonstrated over time a reliable track record of creating substantial value in its portfolio companies alongside management. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, CO, and London. For more information, please visit [www.gores.com](http://www.gores.com).

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