

Former Weyerhaeuser Executive to Join Cosmo Specialty Fibers Board of Directors

Cosmopolis, WA May 22, 2012 – Scott Marshall, former vice president of Operations Support for the Weyerhaeuser Company has agreed to join the board of Cosmo Specialty Fibers, Inc. In making the announcement, Cosmo Board Chairman Dermot Smurfit cited Marshall's considerable reputation in the industry. "We are extremely pleased that Scott accepted our invitation to join the board and look forward to benefiting from his many years of experience in the forest industry and with our mill in particular." Cosmo Specialty Fibers' mill was formerly owned by Weyerhaeuser until September 2010, when it was acquired by an investor group led by The Gores Group.

Marshall spent 35 years with Weyerhaeuser and, before retiring, was intimately familiar with the Cosmopolis mill and its business. "I am very pleased to be able to continue my association with the mill as a board member of Cosmo Specialty Fibers," said Marshall. "Over the years, the mill acquired a worldwide reputation for product quality and service. I look forward to partnering with The Gores Group and the board to build on that success."

"In his role with Weyerhaeuser, Scott provided great assistance to our re-start efforts. We look forward to continuing to work with Scott, and fully anticipate that he will play a very active role in shaping the direction and performance of the Cosmo mill," said Michael Entz, CEO of Cosmo.

Prior to joining the board of Cosmo Specialty Fibers, Marshall was vice president of Operations Support at Weyerhaeuser, reporting to the Company's Vice President of Strategic Planning and previous Chief Operating Officer. He also held several leadership positions within Timberlands, Wood Products, Corporate Planning, Region Operations, and Research & Development. He is a member of TAPPI, SAF, Forest Products Research Society, and the Executive Committee of the Board of Directors for APEC.

Scott has a BS degree in Forest and Wood Science and MS degrees in Wood Science and Technology and in Wood Chemistry – all from Colorado State University and an MBA in Forest Industries Management from the University of Oregon.

About Cosmo Specialty Fibers, Inc.

Cosmo Specialty Fibers, Inc., an affiliate of The Gores Group, was created to restore, restart and operate the former Weyerhaeuser Specialty Cellulose Mill in Cosmopolis, Washington. Gores Group, LLC, is a private equity firm focused on acquiring controlling interests in mature and growing businesses that can benefit from the firm's operating experience and flexible capital.

About The Gores Group

The Gores Group, LLC is an investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores Group, which was founded in 1987 by Alec E. Gores, has become a leading investor having demonstrated over time a reliable track record of creating substantial value in its portfolio companies alongside management. Headquartered in Los

Angeles, the Gores Group maintains offices in Boulder, CO, and London. For more information, please visit www.gores.com.

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