



THE HAY GROUP ANNOUNCES THE ACQUISITION OF METALLUMFORM

Acquisition strategically broadens product offerings

BAD SOBERNHEIM, Germany, July 30, 2013

The Hay Group, a portfolio company of The Gores Group, announced today that it has entered into an agreement to acquire Metallumform, an integrated manufacturer of forged and machined automotive components with 2 plants in Germany. Financial terms of the transaction were not disclosed.

In parallel with the ongoing greenfield development of its new Chinese plant in Tianjin, the acquisition of Metallumform fits The Hay Group's strategic development plans to meet the demands and requirements of its customers. The Hay Group's key focus therein is twofold: to increase the depth of its value-added activities in Germany and to follow its customers in the globalization of their production footprint into China and North America.

Metallumform's plants in Hannoversch Münden (Lower Saxony) and Leinefelde (Thuringia), with their qualified employee base, will complement The Hay Group's forging and machining capabilities, and enable the combined business to increasingly act as an end-to-end solutions provider to its blue-chip OEM and Tier 1 customers across all their powertrain needs.

Prof. Dr. Bernd Gottschalk, Chairman of The Hay Group and Managing Partner of the consulting firm AutoValue GmbH, stated: "With the acquisition of Metallumform, we can offer a considerably broader and deeper product portfolio to our joint customer base. In horizontal forging, we now cover the entire Hatebur AMP30 to HM75 press range. In vertical forging we add warm and cold forging to our existing hot forging set-up, and we maintain our leading position in ring rolling. We are also complementing our strong soft machining capabilities with tooth cutting, hardening and hard machining."

About The Hay Group

The Hay Group was founded in 1925 by Johann Hay and has over the past 85 years developed into a leading European supplier of forged and machined components to the international automotive and commercial vehicle as well as the bearing industries. The company has production facilities in Bad Sobernheim and Bockenau, Rhineland-Palatinate, and in Lüchow, Lower Saxony. For more information, please visit <http://www.hay.de>

About The Gores Group

The Gores Group, LLC is a global investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores Group, which was founded in 1987 by Alec E. Gores, has become a leading investor having demonstrated over time a reliable track record of creating substantial value in its portfolio companies alongside management. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, CO, and London, UK. For more information, please visit www.gores.com.

Contact :

For The Hay Group

For The Gores Group

Dr. Ralph Onken

Frank Stefanik

+49 6751 83 235

+1 310 209 3010



Kommanditgesellschaft
Sitz Bad Sobernheim
Registergericht Bad Kreuznach HRA 1783

Pers. haftende Gesellschafterin
Karl Hay Verw. GmbH, Sitz Bad Sobernheim
Registergericht Bad Kreuznach HRB 1114

Geschäftsführer:
Dr. Ralph Onken
Peter Küspert