

THE HAY GROUP ANNOUNCES THE ACQUISITIONS OF METACO UNION AND FORJANOR

Strategic expansion includes new geographies, customers and technical capabilities

BAD SOBERNHEIM, Germany, September 15, 2014

The Hay Group, a portfolio company of The Gores Group, announced today that it is expanding its footprint with two new acquisitions: Metaco Union and Forjanor.

On June 30, 2014, Hay acquired and simultaneously closed Metaco Union, a Hungarian automotive machining business located in Füzesabony specializing in precision-turned and milled parts for major European OEMs. This acquisition provides a cost-competitive specialist manufacturing location for Hay, and further increases Hay's flexibility and global footprint given growth expectations for light vehicle production in Central/Eastern Europe.

More recently, Hay entered into an agreement with Gerdau to acquire Forjanor (closing on September 30, 2014), a Spanish supplier of gearbox, transmission and bearing parts to predominantly European automotive OEMs from its location in Collado Villalba, Madrid. This acquisition provides new customer relationships for The Hay Group, an increased international footprint, and key additional competencies in cold forging.

Metaco Union and Forjanor will be key contributors to The Hay Group's ability to meet the demands and requirements of its customers, and provide strategic growth opportunities. Further to the integration of Metallumform in October 2013 and the opening of Tianjin Hay Forging (China) in October 2014, The Hay Group is now well positioned to follow its customers in the globalization of their production footprint into Asia and North America.

Professor Dr. Bernd Gottschalk, Chairman of The Hay Group and Managing Partner of the consulting firm AutoValue GmbH, stated: "The Hay Group is taking a significant strategic step with the additions of Metaco Union and Forjanor. We have improved our position as a leading automotive supplier of forged and machined parts with a broad product portfolio, unparalleled Haterbur footprint in terms of press range and geographical location, leading cold forging capabilities and expanding machining resources, combined with our historical expertise in vertical forging and ring rolling. Our expanded capabilities and customer relationships in Europe will serve as the basis for following our clients in their globalization strategy."

About The Hay Group

The Hay Group was founded in 1925 by Johann Hay and has over the past 85 years developed into a leading European supplier of forged and machined components to the international automotive and commercial vehicle as well as the bearing industries. The company has production facilities in Bad Sobernheim and Bockenau, Rhineland-Palatinate, in Lüchow and Hannoversch Münden, Lower Saxony, and in Leinefelde, Thuringia. For more information, please visit <http://www.hay.de>

About The Gores Group, LLC

The Gores Group, founded in 1987 by Alec Gores, is a global investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. Over its 25 year history, The Gores Group has become a leading investor having demonstrated a reliable track record of creating value in its portfolio companies alongside management. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, CO, and London. For more information, please visit www.gores.com.

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