

THE GORES GROUP

FOR IMMEDIATE RELEASE

THE GORES GROUP PROMOTES ROBBIE REYNDERS TO MANAGING DIRECTOR

LOS ANGELES, CA, April 25, 2016 – The Gores Group (“Gores”), a leading Los Angeles-based investment firm, is pleased to announce the promotion of Robbie Reynders to the position of Managing Director, Operations.

Mr. Reynders joined Gores in 2009 as a Vice President and is responsible for portfolio company oversight and operational due diligence activities for Gores’ investments in Europe. Currently, he sits on the Boards of Hay and Hovis, two of Gores existing portfolio companies, and has led diligence on a number of prospective European investment opportunities.

Prior to joining Gores, Mr. Reynders was Executive Director at Dubai Capital Group, an investment management firm in the Middle East and North Africa. Prior to that, he worked as a consultant with The Boston Consulting Group and Eden McCullum, as well as in operational management roles with subsidiaries of Avis Europe plc and Inchcape plc.

About The Gores Group

The Gores Group, founded in 1987 by Alec Gores, is a global investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. Over its 25+ year history, The Gores Group has become a leading investor having demonstrated a reliable track record of creating value in its portfolio companies alongside management. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, CO, and London. For more information, please visit www.gores.com.

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