

# THE GORES GROUP

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**FOR IMMEDIATE RELEASE**

## **The Gores Group Sells Etrali to IPC**

**LOS ANGELES, CA – February 3, 2016** – The Gores Group (“Gores”) announced today the sale of Etrali Trading Solutions (“Etrali”) to New Jersey-based financial communications firm IPC Systems. Financial terms of the transaction were not disclosed.

Etrali, a global company, headquartered in Paris, France, is a leading provider of voice and electronic trading infrastructure and compliance services for the banking and trading communities. In 2013, Gores acquired Etrali from Orange S.A. (formerly France Telecom) through its Small Capitalization Partners investment fund.

“We are proud of what we have accomplished with Etrali over the past three years,” said Jon Gimbel, Managing Director at Gores. “We successfully partnered with Orange to seamlessly extract their trading solutions division, while increasing overall employment, and supporting management in their efforts to reposition Etrali as a leading, compliance focused, solution provider to financial institutions worldwide. We have enjoyed working with the Etrali team over the last few years and would like to thank them for their hard work and dedication. We are confident that Etrali will continue to prosper alongside the IPC team.”

### **About The Gores Group**

Founded in 1987 by Alec Gores, The Gores Group is a global investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. Over its 25 year history, The Gores Group has become a leading investor having demonstrated a reliable track record of creating value in its portfolio companies alongside management. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, CO, and London. For more information, please visit [www.gores.com](http://www.gores.com).

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