



GLOTEL ACQUIRES ARETE DEVELOPMENT

CHICAGO, FEBRUARY 6, 2015 – [Glotel](#), Inc., a portfolio company of The Gores Group, LLC, and a provider of mobility operations, expansion and integration services to many of the top wireless carriers and contractors throughout the United States, today announced it has agreed to acquire Arete Development in an asset purchase transaction. Terms of the acquisition were not disclosed.

“The acquisition of the Arete assets augments Glotel’s managed solutions on telecom projects with a broader range of wireless product and service solutions, while also expanding our customer and geographic base,” said Michele Casey, CEO of Glotel. “Likewise, Arete’s customers will benefit from Glotel’s national reach, advanced systems and broader range of services.”

Since 1999, Arete has been providing wireless infrastructure solutions to carriers, tower providers and associated engineering firms with a particular focus in the New York, New Jersey, Pennsylvania and Delaware markets. The Company’s wireless solutions include site development, water tower wireless site restoration, network upgrades, and construction and project management.

“Arete’s services are a critical addition to the Glotel portfolio, providing a comprehensive range of capabilities to wireless service providers in the Northeast United States,” Casey added. “Combining the assets and services under Glotel creates a single source solution provider that will allow us to continue to deliver high quality complete end-to-end solutions for our customers, ranging from site acquisition and design services through to full installation and integration services.”

Ashley Abdo, Managing Director for The Gores Group, a leading Los Angeles-based investment firm that owns Glotel, added, “Arete adds unique service capabilities and expands Glotel’s geographic footprint, strengthening Gores’ investment in Glotel.”

About Glotel

Glotel, Inc., a portfolio company of The Gores Group, is a specialized supplier of workforce and project management solutions for the Telecom/Wireless Solutions and IT/Data Network industries. We deliver projects on a turnkey basis, provide managed services for specific functional areas and provide staff augmentation services. For more information, please visit www.glotel.com.

About Arete Development

Arete Development, Inc. is a wireless contractor specializing in the construction, modification and maintenance of telecommunications facilities for major cellular service

providers, wireless equipment manufacturers, turf vendors and tower companies. For more information, please visit www.aretedev.com.

For more information, please contact:

Glotel, Inc.
Leslie Shimmin
312-612-7498
Lshimmin@glotelinc.com