



## **Scovill Fasteners Names Craig Stoudt as Chief Executive Officer**

**CLARKESVILLE, GA, October 1, 2012** - Scovill Fasteners, a part of The Gores Group portfolio of companies, today appointed Craig Stoudt as Chief Executive Officer. Stoudt joins Scovill from National Envelope Corporation where he served as Sr. Vice President of Shared Services, responsible for the Company's many support and customer-facing functions including pricing, customer service, strategic sourcing, distribution/logistics and demand planning.

"I am honored to be the new CEO of Scovill and look forward to working with all the employees, who are the Company's strongest asset," said Stoudt. "Scovill has a great history, outstanding customers and a proven track record. I hope to continue that heritage and will dedicate my efforts to building upon its position as the preeminent provider of fastener products and services."

Scovill combines over 200 years of experience and expertise in fit, form and function to provide premium closures and fasteners. Scovill serves a wide range of markets including fashion, infantswear, career apparel, jeanswear, leather products, sporting goods, military, marine and medical. In addition to fastener products, Scovill provides attaching equipment and technical support services.

Tarek Kutrieh, Principal at The Gores Group stated "Craig Stoudt has an accomplished background in sales, operations and general management. We are confident that he will provide the vision and leadership necessary to help Scovill achieve its full potential."

Prior to his most recent role at National Envelope, Stoudt served as Vice President, Supply Chain for Unisource Worldwide, a leading distributor of paper, packaging, facility maintenance products and logistics services throughout North America.

### **About Scovill Fasteners**

Scovill Fasteners was founded in 1802 and continues to provide snap fastener and button closures to meet the demands of various market applications requiring quality and durability. From product design to delivery to application, products offered include premium buttons, zippers, snap fasteners, grommets and washers as well as attaching machine equipment and expert technical service. In addition, Scovill offers custom metal stamping and surface finishing. For more information, please visit [www.scovill.com](http://www.scovill.com)

### **About The Gores Group LLC**

The Gores Group LLC is an investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores Group, LLC, which was founded in 1987 by Alec E. Gores, has become a leading investor having demonstrated over time a reliable track

record of creating substantial value in its portfolio companies alongside management. Headquartered in Los Angeles, The Gores Group, LLC maintains offices in Boulder, CO, and London. For more information, please visit [www.gores.com](http://www.gores.com)

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